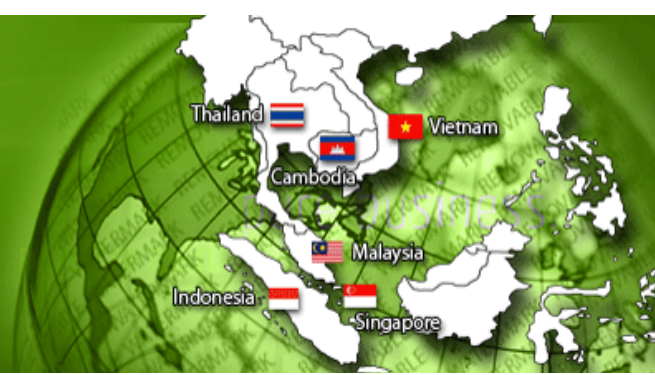




**ASEAN RUBBER BUSINESS COUNCIL**

Established since 1st January 2005



# **NATURAL RUBBER (NR) STATISTICS**

**Issue No: 1/2024**

**(Reported by ARBC Members at 24<sup>th</sup> Meeting of the Economics & Statistic  
Committee (ESC) held on 02 March 2024 at Orchard Hotel Singapore)**

**TABLE 1: NR PRODUCTION (TONNES)**

<b>2021</b>	<b>THAILAND</b>	<b>INDONESIA</b>	<b>MALAYSIA</b>	<b>VIETNAM</b>	<b>CAMBODIA</b>	<b>MYANMAR</b>	<b>TOTAL</b>
Jan - Mar (actual)	1,171,300	776,200	131,643	290,000	59,800	70,400	<b>2,499,343</b>
Apr - Jun (actual)	875,700	730,600	89,985	232,800	73,700	16,800	<b>2,019,585</b>
Jul – Sep (actual)	1,279,800	773,000	132,732	375,000	96,800	43,600	<b>2,700,932</b>
Oct – Dec (actual)	1,430,600	765,500	115,310	374,100	137,700	159,200	<b>2,982,410</b>
<b>Total (actual)</b>	<b>4,757,400</b>	<b>3,045,300</b>	<b>469,669</b>	<b>1,271,900</b>	<b>368,000</b>	<b>290,000</b>	<b>9,912,269</b>
<b>2022</b>							
Jan - Mar (actual)	1,163,800	679,820	101,045	233,100	60,900	84,900	<b>2,323,565</b>
Apr - Jun (actual)	872,600	663,020	74,635	278,000	74,900	32,500	<b>1,995,655</b>
Jul – Sep (actual)	1,321,800	689,220	110,969	413,200	99,800	30,100	<b>2,665,089</b>
Oct – Dec (actual)	1,431,800	685,020	90,399	415,200	146,400	151,500	<b>2,920,319</b>
<b>Total (actual)</b>	<b>4,790,000</b>	<b>2,717,080</b>	<b>377,047</b>	<b>1,339,500</b>	<b>382,000</b>	<b>299,000</b>	<b>9,904,627</b>
<b>2023</b>							
Jan - Mar (estimated)	1,208,800	663,346	83,848	221,000	84,900	77,800	<b>2,339,694</b>
Apr - Jun (estimated)	893,500	646,953	77,453	214,000	32,500	41,400	<b>1,905,806</b>
Jul – Sep (estimated)	1,210,000	672,518	92,599	405,000	30,100	36,400	<b>2,446,617</b>
Oct – Dec (estimated)	1,397,700	668,420	96,100	453,100	151,500	160,100	<b>2,926,920</b>
<b>Total (estimated)</b>	<b>4,710,000</b>	<b>2,651,237</b>	<b>350,000</b>	<b>1,293,100</b>	<b>299,000</b>	<b>315,700</b>	<b>9,619,037</b>

**TABLE 2: NR CONSUMPTION (TONNES)**

<b>2021</b>	<b>THAILAND</b>	<b>INDONESIA</b>	<b>MALAYSIA</b>	<b>VIETNAM</b>	<b>CAMBODIA</b>	<b>MYANMAR</b>	<b>TOTAL</b>
Jan - Mar (actual)	190,700	159,535	141,541	90,000	N.A.	5,400	<b>587,176</b>
Apr - Jun (actual)	134,200	146,421	124,210	93,000	N.A.	2,000	<b>497,831</b>
Jul – Sep (actual)	150,600	156,000	106,741	100,000	N.A.	600	<b>513,341</b>
Oct – Dec (actual)	450,400	154,000	129,470	98,000	N.A.	11,500	<b>831,870</b>
<b>Total (actual)</b>	<b>925,900</b>	<b>615,956</b>	<b>501,961</b>	<b>381,000</b>	<b>N.A.</b>	<b>19,500</b>	<b>2,430,217</b>
<b>2022</b>							
Jan - Mar (actual)	379,200	179,844	128,107	95,000	N.A.	5,400	<b>787,551</b>
Apr - Jun (actual)	274,600	166,730	115,649	89,000	N.A.	1,600	<b>647,579</b>
Jul – Sep (actual)	252,200	175,309	97,475	96,000	N.A.	600	<b>621,584</b>
Oct – Dec (actual)	450,400	174,309	85,362	104,000	N.A.	12,100	<b>826,171</b>
<b>Total (actual)</b>	<b>1,356,400</b>	<b>696,192</b>	<b>426,594</b>	<b>384,000</b>	<b>N.A.</b>	<b>19,700</b>	<b>2,882,886</b>
<b>2023</b>							
Jan - Mar (estimated)	389,300	185,071	83,594	81,000	N.A.	5,400	<b>744,365</b>
Apr - Jun (estimated)	636,500	171,957	76,950	77,000	N.A.	1,600	<b>964,007</b>
Jul – Sep (estimated)	244,500	180,536	74,853	92,000	N.A.	600	<b>592,489</b>
Oct – Dec (estimated)	305,900	179,536	76,289	99,000	N.A.	12,300	<b>673,025</b>
<b>Total (estimated)</b>	<b>1,576,200</b>	<b>717,100</b>	<b>311,686</b>	<b>349,000</b>	<b>N.A.</b>	<b>19,900</b>	<b>2,973,886</b>

**TABLE 3 : NR EXPORTS (TONNES)**

Period	THAILAND	INDONESIA	MALAYSIA	SINGAPORE	VIETNAM	CAMBODIA	MYANMAR	TOTAL
<b>2021</b>								
Jan - Mar (actual)	N.A.	N.A.	161,610	<i>Negligible</i>	135,648	61,000	97,300	<b>455,558</b>
Apr - Jun (actual)	N.A.	N.A.	152,395	<i>Negligible</i>	121,111	70,300	50,900	<b>394,706</b>
Jul – Sep (actual)	N.A.	N.A.	170,149	<i>Negligible</i>	183,548	97,500	20,300	<b>471,497</b>
Oct – Dec (actual)	N.A.	N.A.	169,092	<i>Negligible</i>	212,241	N.A.	N.A.	<b>381,333</b>
<b>Total (actual)</b>	<b>N.A.</b>	<b>N.A.</b>	<b>653,246</b>		<b>652,548</b>	<b>228,800</b>	<b>168,500</b>	<b>1,703,094</b>
<b>2022</b>								
Jan - Mar (actual)	927,992	N.A.	151,874	<i>Negligible</i>	141,900	N.A.	N.A.	<b>1,221,766</b>
Apr - Jun (actual)	774,624	N.A.	160,474	<i>Negligible</i>	158,500	N.A.	N.A.	<b>1,093,598</b>
Jul – Sep (actual)	864,382	N.A.	168,464	<i>Negligible</i>	218,900	N.A.	N.A.	<b>1,251,746</b>
Oct – Dec (estimated)	713,893	N.A.	140,513	<i>Negligible</i>	194,100	N.A.	N.A.	<b>1,048,506</b>
<b>Total (estimated)</b>	<b>3,280,891</b>	<b>N.A.</b>	<b>621,325</b>		<b>713,400</b>	<b>N.A.</b>	<b>N.A.</b>	<b>4,615,616</b>
<b>2023</b>								
Jan - Mar (actual)	723,268	N.A.	135,049	<i>Negligible</i>	110,278	N.A.	N.A.	<b>968,595</b>
Apr - Jun (actual)	583,732	N.A.	123,640	<i>Negligible</i>	121,672	N.A.	N.A.	<b>829,044</b>
Jul – Sep (actual)	681,280	N.A.	166,301	<i>Negligible</i>	175,663	N.A.	N.A.	<b>1,023,244</b>
Oct – Dec (estimated)	735,353	N.A.	153,694	<i>Negligible</i>	195,436	N.A.	N.A.	<b>1,084,483</b>
<b>Total (estimated)</b>	<b>2,723,633</b>	<b>N.A.</b>	<b>578,684</b>	<b>0</b>	<b>603,049</b>	<b>N.A.</b>	<b>N.A.</b>	<b>3,905,366</b>

**TABLE 4: NR IMPORTS (TONNES)**

<b>2021</b>	<b>THAILAND</b>	<b>INDONESIA</b>	<b>MALAYSIA</b>	<b>SINGAPORE</b>	<b>VIETNAM</b>	<b>CAMBODIA</b>	<b>MYANMAR</b>	<b>TOTAL</b>
Jan - Mar (actual)	800,000	13,057	350,472	18,700	254,000	N.A	N.A	<b>1,436,229</b>
Apr - Jun (actual)	700,000	12,694	295,306	23,600	162,100	N.A	N.A	<b>1,193,700</b>
Jul - Sep (actual)	600,000	13,319	249,969	17,500	291,000	N.A	N.A	<b>1,171,788</b>
Oct - Dec (actual)	400,000	54,241	311,554	20,400	377,000	N.A	N.A	<b>1,163,195</b>
<b>Total (actual)</b>	<b>2,500,000</b>	<b>93,311</b>	<b>1,207,301</b>	<b>80,200</b>	<b>1,084,100</b>	N.A	N.A	<b>4,964,912</b>
<b>2022</b>								
Jan - Mar (actual)	400,000	36,594	372,683	23,300	327,000	N.A	N.A	<b>1,159,577</b>
Apr - Jun (actual)	400,000	18,986	283,815	18,400	246,900	N.A	N.A	<b>968,101</b>
Jul - Sep (actual)	300,000	37,410	250,841	22,900	298,400	N.A	N.A	<b>909,551</b>
Oct - Dec (actual)	400,000	30,990	257,490	17,400	353,400	N.A	N.A	<b>1,059,280</b>
<b>Total</b>	<b>1,500,000</b>	<b>123,980</b>	<b>1,164,828</b>	<b>82,000</b>	<b>1,225,700</b>	N.A	N.A	<b>4,096,508</b>
<b>2023</b>								
Jan - Mar (actual)	900,000	33,040	299,896	13,300	207,858	N.A	N.A	<b>1,454,094</b>
Apr - Jun (actual)	500,000	33,610	162,844	13,500	200,932	N.A	N.A	<b>910,886</b>
Jul - Sep (actual)	400,000	61,320	204,612	18,100	252,117	N.A	N.A	<b>936,149</b>
Oct - Dec (actual)	500,000	33,790	335,581	17,700	326,271	N.A	N.A	<b>1,213,342</b>
<b>Total</b>	<b>2,300,000</b>	<b>161,760</b>	<b>1,002,933</b>	<b>62,600</b>	<b>987,178</b>	N.A	N.A	<b>4,514,471</b>

**TABLE 5 : MONTHLY/YEARLY AVERAGE PRICES OF TSR, FOB (US cents/kg)****2023**

2023	Thailand	Indonesia	Malaysia	Singapore	Vietnam	Cambodia	Myanmar
	(STR 20)	(SIR 20)	(SMR 20)	(TSR 20)	(SVR 10)	(CSR 10)	(MSR 20)
January	147.40	141.11	140.11	138.66	141.75	N.A	N.A
February	144.49	140.25	140.11	139.27	145.19	N.A	N.A
March	140.93	135.63	135.03	134.17	141.24	N.A	N.A
April	143.83	135.43	136.27	135.31	140.43	N.A	N.A
May	146.33	134.98	136.34	135.76	139.93	N.A	N.A
June	142.43	132.02	133.48	132.57	138.10	N.A	N.A
July	141.07	130.09	131.31	130.49	133.32	N.A	N.A
August	137.12	129.19	130.22	129.80	131.67	N.A	N.A
September	143.09	141.59	142.65	140.80	141.57	N.A	N.A
October	153.97	144.66	145.26	143.70	146.23	N.A	N.A
November	155.55	147.88	148.42	146.61	148.96	N.A	N.A
December	154.10	145.01	146.31	144.65	147.68	N.A	N.A
<b>Yearly Average</b>	<b>145.86</b>	<b>138.15</b>	<b>138.79</b>	<b>137.65</b>	<b>141.34</b>	<b>N.A</b>	<b>N.A</b>
<b>DIFF (2023 vs 2022)</b>	<b>-11.64</b>	<b>-19.41</b>	<b>-16.78</b>	<b>-17.39</b>	<b>-19.86</b>	<b>N.A</b>	<b>N.A</b>
<b>% DIFF (2023 vs 2022)</b>	<b>-7.39</b>	<b>-12.32</b>	<b>-10.78</b>	<b>-11.22</b>	<b>-12.32</b>	<b>N.A</b>	<b>N.A</b>

## PRICES OF SMR 20 (MRB) AND RSS 3 (TRA), US CENTS/KG (JANUARY - DECEMBER 2023)



**Jan-Mar**

- Losses in crude oil prices.
- Regional rubber futures markets were quiet due to the absence of Chinese traders following Lunar New Year holiday
- Increased in local NR production in Feb

**Apr-Jun**

- Gains in oil prices after OPEC+ further cut oil output in April
- World Bank Group revised 2023 global growth outlook slightly upward to 2.1%.
- Weak Ringgit/USD

**Apr-Jun**

- Cooling global economic growth: faltering Chinese economic recovery & persistent inflation.

**Jul-Sept**

- Continuous strengthening of ringgit
- Concerns on global economic slowdown.
- Weak Chinese economic data and car sales

**Oct-Dec**

- Weaker advice in regional rubber futures markets.
- Mixed economic recovery in China.
- Clouded global economic outlook due to prolonged geopolitical tensions.
- Losses in crude oil prices.
- Slower 2024 economic growth expected.
- Stronger ringgit/USD in Nov & Dec.

**Jan-Mar**

- U.S. Federal Reserve increased interest rate by 0.25% in February and March. High U.S. inflation data provided uncertainty on U.S. Federal Reserve's decision.
- U.S. & European banking crisis in March.

**Apr-Jun**

- Oil prices losses in May & June due to monetary tightening in U.S and demand concerns.
- U.S. Fed raised interest rates to 5%-5.25% in May and uncertainties of further U.S. interest rates hikes after June due to upbeat U.S. economic data. U.S. Q1 2023 GDP revised up to 2%.

**Jul-Sept**

- U.S. Federal Reserve increased interest rates to 5.25%-5.5% in July & signals further rate hikes.
- Weak U.S. manufacturing data & job openings
- Property market crisis in China